

Cash Flow Report
For All Branches

Travel With The Stars
5777 W. Century Blvd.
Suite 1200
Los Angeles, CA 90045
310/641-8726

From: 01/01/2004
To: 12/31/2004

OPERATING ACTIVITIES	
Net Income	<u>20,362.13</u>
Adjustments to reconcile Net Income to net cash provided by operations:	
Increase current assets	
Decrease current assets	18,199.74
Increase current liabilities	793.00
Decrease current liabilities	-1,454.84
Net cash provided by Operating Activities	<u>37,900.03</u>
INVESTING ACTIVITIES	
Purchase of Ofc. Eq., Comp. Eq., Furn., etc. (fixed assets)	-2,006.41
Proceeds from sale of Ofc. Eq., Comp. Eq., Furn., etc. (fixed assets)	
Net cash provided by Investing Activities	<u>-2,006.41</u>
FINANCING ACTIVITIES	
Proceeds from Loans, Notes, etc.	11,214.00
Monthly repayment of Loans, Notes, etc.	
Owner's Equity: Owner's Draw	-4,857.96
Net cash provided by Financial Activities	<u>6,356.04</u>
Net cash increase for period	<u>42,249.66</u>
Cash at beginning of period	<u>53,140.91</u>
Cash at end of period	<u>95,390.57</u>